

Exit Interview Verification Form

Student Information

Please print clearly.

Name (last, first, m.i.) _____ Date of Birth _____

Social Security Number _____ Driver's License (state and number) _____

Permanent Address (street) _____

(city, state, ZIP code) _____

Permanent Phone Number _____ E-mail Address _____

Spouse's Name _____

Next of Kin's Name _____

Phone Number _____

Address (street, city, state, ZIP code) _____

Two Relatives/Adults (who are not residing at next of kin's address and who always will know your whereabouts)

1. Name _____ Phone Number _____

Address (street, city, state, ZIP code) _____

2. Name _____ Phone Number _____

Address (street, city, state, ZIP code) _____

Future Plans Check off and complete all that apply.

☐ I plan to be employed by (company name) _____

Expected Employer's Address (street, city, state, ZIP code) _____

☐ I plan to re-enroll at (institution name) _____ effective (mo/yr) _____

☐ I plan to perform military service in (branch name) _____ effective (mo/yr) _____

☐ Other _____

Borrower Rights and Responsibilities Checklist Check off each box once you understand each statement.

I understand I have a RIGHT to:

☐ notification, in writing, if my loan is sold or transferred, showing the name, address, and phone number of the new holder. I must direct all future correspondence to that new holder. The current holder of my loan is _____

My guaranty agency is _____

☐ receive information about the availability of the income-sensitive repayment schedule options, before my first payment is due, specifying the amount of monthly principal and interest payments, the first due date and subsequent due dates.

☐ defer repayment for a defined period, if I qualify and if I request it from my lender/holder.

☐ request a forbearance from my lender/holder, if I don't qualify for a deferment and if I am unable to make payments on my loan.

☐ prepay all or any part of the amount I owe without penalty.

☐ a standard minimum monthly loan payment of \$50, which can be more depending on the amount I borrow OR less with a graduated or income-sensitive repayment option.

☐ a maximum of 10 years to repay my loan, unless my loans are consolidated or I qualify for the extended repayment schedule option. Extending my repayment term may increase my total debt. Repayment begins as follows:

- after a six-month grace period for subsidized Federal Stafford Loans,
- after a six-month grace period for unsubsidized Federal Stafford Loans, even though interest accrues while I am in school and can be paid or postponed until graduation, and
- within 60 days of the last disbursement for PLUS loans, unless a deferment has been approved.

I understand:

☐ I must repay my loan and all accrued and/or capitalized interest and fees according to the established repayment schedule, even if I drop out of school, cannot find a job, or am dissatisfied with the education I receive.

☐ I must notify my lender(s)/holder(s) if I:

- change my address,
- change my name,
- change my phone number,
- change my Social Security number,
- re-enroll in school,
- transfer to another school, or
- change my graduation date.

☐ if I fail to repay my loan, I will be considered in default and the following may result:

- My loan will be reported to national credit bureaus and will have a negative effect on my credit rating for at least seven years.
- The entire unpaid amount of my loan, including interest, will become immediately due and payable.
- My federal Treasury payments and state income tax refunds may be withheld.
- My wages may be garnished.
- I may be ineligible to receive any additional federal or state financial aid funds.
- My loan may be turned over to a collection agency.
- My guarantor or the U.S. Department of Education may file a lawsuit to collect the debt.

I have read and understand all of the above information as well as the borrower's rights and responsibilities section contained on my promissory note. I also understand that my student loans are generally not dischargeable through bankruptcy.

Borrower Signature _____ Date _____

Original Copy - School

Make two copies - 1) Guarantor; 2) to student